

Shoreline Terraces I Association Inc.
Approved Budget
January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
5010 Assessments	306,281	320,073
5015 Reserve Income	15,139	16,528
5030 Sales & Lease Fees	0	0
5045 Late Fee Income	0	0
5050 Interest	0	0
5060 Owners Expense Reimbursement	0	0
5085 Shared Pool Expense Reimbursement	0	9,700
TOTAL INCOME	321,420	346,300
EXPENSE		
GROUNDS		
7110 Contracted Lawn Service	18,230	18,230
7135 Misc. / Projects	5,000	5,000
7140 Tree Trimming/Removals	2,000	1,500
7155 Sprinkler Repairs	1,500	1,000
TOTAL GROUNDS	26,730	25,730
BUILDING MAINTENANCE		
7210 Repairs & Maintenance	5,000	9,500
7220 Pest Control/Sentricon Systems	1,800	1,200
7240 Fire Extinguishers	1,350	1,300
TOTAL BUILDING MAINTENANCE	8,150	12,000
SWIMMING POOL		
7310 Pool Contract	1,900	4,800
7320 Pool Equipment Repairs	763	2,000
7325 Pool/Spa Permit	375	375
7330 Pool Landscape Contract	550	1,100
7410 Pool Water	920	2,000
7420 Pool Electric	4,950	7,200
7450 Pool Janitorial Service	780	600
TOTAL SWIMMING POOL	10,238	18,075
UTILITIES		
7510 Water/Sewer	19,300	19,300
7520 Electric	1,110	1,110
7530 Cable TV	25,342	25,342
TOTAL UTILITIES	45,752	45,752
ADMINISTRATION		
7810 Insurance - Property	128,363	138,501
7812 Insurance - Flood	19,540	22,010
7820 Legal/Professional	500	250
7825 Accounting Services	250	225
7830 Division Fees	132	132
7835 Fees, Dues, License	120	161
7870 Management Fee	9,900	10,200
7875 Master Assn. Fees	53,856	53,856
7880 Copies/Printing/Supplies	2,500	2,700
7882 Postage	250	160
7885 Bank Fees/Coupon Books	0	20
TOTAL ADMINISTRATION	215,411	228,215
OTHER		
7990 Transfer to Reserves	15,139	16,528
TOTAL OTHER	15,139	16,528
TOTAL EXPENSES	321,420	346,300
QUARTERLY ASSESSMENT		
MAINTENANCE	\$ 2,320.00	\$ 2,424.79
RESERVES	\$ 115.00	\$ 125.21
TOTAL	\$ 2,435.00	\$ 2,550.00

Total Units 33
Times Paid Per Year 4

Shoreline Terraces I Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2025 - December 31, 2025
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURES 2024	TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3605	Infrastructure	5	2	5,000	5,882	0	7,787	0	-1,905	6,905	3,453	26.16
3610	Painting	10	7	45,000	13,010	3,999	0	0	17,009	27,991	3,999	30.29
3620	Pool	10	1	10,000	10,000	0	283	0	9,717	283	283	2.15
3630	Roads	12	1	25,000	27,347	0	0	0	27,347	-2,347	-2,347	-17.78
3640	Roofs	35	24	340,000	61,511	11,140	0	0	72,651	267,349	11,140	84.39
3890	Interest				5,456	0	7,315	1,859	0	0	0	0.00
				425,000	123,205	15,139	15,385	1,859	124,817	300,182	16,528	125.21